

From: [Carolyn Johansen](#)
To: [Public Hearing;](#)
CC:
Subject: Wal-Mart bank
Date: Thursday, April 06, 2006 7:16:58 PM
Attachments:

To the directors of the FDIC:

Please do not allow Wal-Mart to create its own bank. It would be a dangerous concentration of economic power in the hands of one institution.

A Wal-Mart bank would undermine local banks--possibly driving them out of business. Wal-Marts have been driving local small business out in every community that has their stores. Just think what it would do to the local banks? I want choice and competition. Would a Wal-Mart bank actually loan money to small businesses to begin enterprises that might compete with their stores?

Please do not let them have a bank--it smacks of the "company stores" and company housing" of the old monopolistic corporations of the late 1800's. Wal-Mart would have just too much power.

Please do the right thing for the good of "fair competition" in the USA.

Sincerely,
Carolyn L. Johansen, M.A. (American History)